

**RIVERLAKES RANCH MASTER ASSOCIATION  
BOARD OF DIRECTORS MEETING  
MAY 9, 2007  
MINUTES**

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**CALL TO ORDER:**

The Board of Directors Meeting was called to order at 6:30 p.m. at the Clubhouse meeting room, 5100 Riverlakes Blvd. by Vice President Ken Covey.

**ROLL CALL OF DIRECTORS: DIRECTORS PRESENT:** Carl Smith, Gayle Hafenstein, Ken Covey, Dennis Handel, and Ron Woody.

**HOMEOWNERS WHO SIGNED IN:** Bob Girga and Mark Smith

**ALSO PRESENT:** Betti Keith of Pacific Management Company

**OPEN FORUM:**

**APPROVAL OF CONSENT MATTERS:**

MSC to approve consent agenda as follows: Minutes of the March 14, 2007 Board of Directors meeting. Minutes of the March 28, 2007 Annual Districts 1 thru 6 Delegate meeting, Minutes of April 11, 2007 Annual Districts 1 thru 6 (reduced quorum) Delegate Meeting, Minutes of April 25, 2007 Annual Meeting. Action without Meeting Minutes on March 1, 2007 to purchase 10,000 pounds of Lake chemicals from Cygnet West in the amount of \$10,980.00, Action without Meeting Minutes on March 19, 2007 for Tru-Blu Pools to purchase chlorinator for large pool, 1 new safety sign, adult spa filter backwash valve, drain and refill pool with start up chemicals in the amount of \$780.00. Accept the financial reports for period from March 1, 2007 through April 30, 2007, accept the March and April delinquent payment reports, accept the April attorney report, and accept the design review committee report for March and April 2007.

**Financial Reports for March 1, 2007, through March 31, 2007**

<b>ASSETS</b>	
<b>CASH</b>	
UB/Chk 2110012007	63,607.71
UB/Mkt 2110068762	8,380.79
Fremont CD 09/12/07 Mat. 9-M	22,893.17
Balboa CD Mat. 07/05/07 6-M	32,516.86
<b>TOTAL CASH</b>	<b>127,398.53</b>
<b>RESERVE FUNDS</b>	
UB/Sav 2110012422	59,064.48
Fremont CD 06/04/07 Mat. 3-M	22,951.42
Fremont CD 08/13/07 Mat. 6-M	23,036.11
Fremont CD 10/11/07 Mat. 6-M	22,379.52
Fremont CD 06/29/07 MAT. 6-M	27,086.77
State Farm CD 9/19/07 Mat. 6-M	22,102.48
UB/CD 03/07/07 MAT. 6-M	25,000.00
UB/CD 06/23/07 MAT. 12-M	25,000.00
<b>TOTAL RESERVE FUNDS</b>	<b>226,620.78</b>
<b>LONG RANGE PLANNING FUND</b>	
UB/Well 2110062624	21,142.75
Fremont CD MAT. 06/23/07 6-M	8,741.41
<b>TOTAL LONG RANGE PLANNING FUND</b>	<b>29,884.16</b>
<b>TOTAL ASSETS</b>	<b>383,903.47</b>

**Financial Reports for April 1, 2007 through April 30, 2007**

**ASSETS**

<b>CASH</b>	
UB/Chk 2110012007	68,965.47
UB/Mkt 2110068762	8,386.28
Fremont CD 09/12/07 Mat. 9-M	22,893.17
Balboa CD Mat. 07/05/07 6-M	32,921.56
<b>TOTAL CASH</b>	<b>133,166.48</b>
<b>RESERVE FUNDS</b>	
UB/Sav 2110012422	85,013.47
Fremont CD 06/04/07 Mat. 3-M	22,951.42
Fremont CD 08/13/07 Mat. 6-M	23,036.11
Fremont CD 10/11/07 Mat. 6-M	22,379.52
Fremont CD 06/29/07 MAT. 6-M	27,086.77
State Farm CD 9/19/07 Mat. 6-M	22,656.44
UB/CD 06/23/07 MAT. 12-M	25,000.00
<b>TOTAL RESERVE FUNDS</b>	<b>228,123.73</b>
<b>LONG RANGE PLANNING FUND</b>	
UB/Well 2110062624	21,160.12
Fremont CD MAT. 06/23/07 6-M	8,741.41
<b>TOTAL LONG RANGE PLANNING FUND</b>	<b>29,901.53</b>
<b>TOTAL ASSETS</b>	<b>391,191.74</b>

**BUSINESS/REPORTS OF COMMITTEES:**

**MSC** to table the report from the Long Range Planning Committee until the June 13, 2007 board meeting

**MSC** to table the owner correspondence letter from owner RYARIC until the June 13, 2007 board meeting

**MSC** to table the M & S Security bid for cameras and equipment in the amount of \$5400.00 as per the attached bid until the June 13, 2007 board meeting.

**MSC** to purchase six (6) tables for meeting room from Office Depot in the amount \$643.50

**MSC** to approve the bid from AeroEnterprise to repair northwest pool gate, install twelve (12) pool signs, make repairs to stalls in the men's and women's restrooms, repair door in men's restroom to lock properly, and adjust the latch to kiddie spa gate, and remove burn marks and graffiti from BBQ #2 in the amount of \$1,450.00.

**MSC** to purchase PRIVATE PARK signs for the five (5) pocket parks in the amount of \$204.00.

**MSC** to approve \$25.00 fine against the following homeowner(s) for trash can violations:

BENRAE, 3114 Silverlake Drive; CALJES, 3612 Southpass Drive; DIASTE, 9115 Jenna Kathryn Drive;

JOHROY, 8702 Cape Flattery Drive; WALKER1, 3514 Southpass Drive

**MSC** to approve \$50.00 fine against the following homeowner(s) for trash can violations:

LOPRIT, 9005 Anchor Island Court; STABOB, 5715 Canoe Court

**MSC** to approve \$100.00 fine against the following homeowner(s) for trash can violations:

STRKEL, 5703 Canoe Court

**MSC** to approve \$25.00 fine against the following homeowner(s) for landscaping/maintenance violations:

COLLIER, 9122 Jenna Kathryn Drive; HERJUA, 4719 Marshhawk Drive; NAD61, 3020 Seaview Drive;

NAD62, 3016 Seaview Drive; PHEJAM, 3009 Odessa Court; RUIHUG, 5906 Current Court

**NEXT MEETING:** The next board of directors meeting is at 6:30 p.m. on June 13, 2007 at the clubhouse meeting room at 5100 Riverlakes Blvd.

**ADJOURNMENT:** With no further business, the meeting was adjourned at 8:00 p.m.

Respectfully submitted,

GAYLE HAFENSTEIN, SECRETARY

