

**RIVERLAKES RANCH MASTER ASSOCIATION  
BOARD OF DIRECTORS MEETING  
JULY 11, 2007  
MINUTES**

.....

**CALL TO ORDER:**

The Board of Directors Meeting was called to order at 6:30 p.m. at the Clubhouse meeting room, 5100 Riverlakes Blvd. by Vice-President Kenneth Covey

**ROLL CALL OF DIRECTORS: DIRECTORS PRESENT:** Carl Smith, Gayle Hafenstein, Ken Covey, Dennis Handel, and Ron Woody

**HOMEOWNERS WHO SIGNED IN:** Elizabeth Evans & Mario Chavez

**ALSO PRESENT:** Betti Keith of Pacific Management Company

**OPEN FORUM:** Homeowners addressed the board

**APPROVAL OF CONSENT MATTERS:**

MSC to approve consent agenda as follows: Minutes of the June 6, 2007 Board of Directors meeting, the financial reports for the period of June 1, 2007 through June 30, 2007, the delinquent payment report for the period of June 1, 2007 through June 30, 2007, the Design Review Committee report for the period of June 1, 2007 through June 30, 2007

**Financial Reports for June 1, 2007, through June 30, 2007**

| <b>ASSETS</b>                         |                   |
|---------------------------------------|-------------------|
| <b>CASH</b>                           |                   |
| UB/Chk 2110012007                     | 60,120.29         |
| UB/Mkt 2110068762                     | 8,397.62          |
| Fremont CD 09/12/07 Mat. 9-M          | 22,893.17         |
| Balboa CD Mat. 07/05/07 6-M           | 33,374.47         |
| <b>TOTAL CASH</b>                     | <b>124,785.55</b> |
| <b>RESERVE FUNDS</b>                  |                   |
| UB/Sav 2110012422                     | 81,136.33         |
| Fremont CD 09/04/07 Mat. 3-M          | 23,251.85         |
| Fremont CD 08/13/07 Mat. 6-M          | 23,036.11         |
| Fremont CD 10/11/07 Mat. 6-M          | 22,962.76         |
| Fremont CD 12/29/07 MAT. 6-M          | 27,086.77         |
| State Farm CD 9/19/07 Mat. 6-M        | 22,656.44         |
| UB/CD 06/25/08 MAT. 12-M              | 25,000.00         |
| <b>TOTAL RESERVE FUNDS</b>            | <b>225,130.26</b> |
| <b>LONG RANGE PLANNING FUND</b>       |                   |
| UB/Well 2110062624                    | 21,196.05         |
| Fremont CD MAT. 12/23/07 6-M          | 8,741.41          |
| <b>TOTAL LONG RANGE PLANNING FUND</b> | <b>29,937.46</b>  |
| <b>TOTAL ASSETS</b>                   | <b>379,853.27</b> |

**BUSINESS:**

**MSC** to waive the \$25.00 fine against the following homeowner(s) for yard violations:  
EVAELI, 8816 Cape Flattery Drive; CHAMAR, 3730 Southpass Drive

**MSC** to approve \$25.00 fine against the following homeowner(s) for trash can violations:  
LOPJOS, 3601 Burnaby Drive; GROGAN, 8903 Winlock Street; RAMDAV, 8819 Tekoa Court;  
REYJUD, 5801 Current Court; YLALIZ, 8809 Hoodsport Avenue; ZIMKEV, 8838 Tekoa Court

**MSC** to approve \$50.00 fine against the following homeowner(s) for trash can violations:  
PATEDW, 8700 Icicle Creek Drive

**MSC** to approve \$25.00 fine against the following homeowner(s) for vehicle restriction violations:  
JACMAX, 5601 Headwater Drive

**MSC** to approve \$25.00 fine against the following homeowner(s) for landscaping/maintenance violations:  
FUGTIM, 3409 Starside Drive; HOWMON, 3514 Nighthawk Drive; REYJUD, 5801 Current Court;  
BARWIL, 4711 Marshhawk Drive, HERMAT, 5903 Current Court; LOPJOS, 3601 Burnaby Drive; MCCSTE, 8906  
Penticton Court; NADER46, 3000 Odessa Court; SHAMIK, 8707 Winlock Street

**MSC** to approve \$50.00 fine against the following homeowner(s) for landscaping/maintenance violations:  
COLLIER, 9122 Jenna Kathryn Drive; HERJUA, 4719 Marshhawk Drive; NAD62, 3016 Seaview Drive;  
PHEJAM, 3009 Odessa Court

**MSC** to renew the following CD's: the Balboa CD that matures on July 5, 2007 for a six (6) month term, the Fremont CD that matures on September 4, 2007 for a three (3) month term, the Fremont CD that matures on September 12, 2007 for a nine (9) month term, and the State Farm CD that matures on September 19, 2007 for a six (6) month term

**MSC** to approve the attached resolution to send the delinquent accounts for the month of June 2007 to the association's attorney to file a lien on the homeowner's property

**MSC** to approve the bid from Jimmy's Tree Service to trim 149 trees in the parking lot and inside the pool area and remove the dead pine tree south of the kiddie spa, in the amount of \$8,450.00

**MSC** to table the bids for fencing the Lighthouse/Northshore pocket park until the August 8, 2007 board meeting

**MSC** to purchase 12 lounge chairs for the pool area from Home Depot in the amount of \$124.32

**NEXT MEETING:** The next board of directors meeting is at 6:30 p.m. on August 8, 2007 at the clubhouse meeting room at 5100 Riverlakes Blvd

**ADJOURNMENT:** With no further business, the meeting was adjourned at 8:00 p.m.

Respectfully submitted,

GAYLE HAFENSTEIN, SECRETARY