

**RIVERLAKES RANCH MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
OCTOBER 10, 2007
MINUTES**

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CALL TO ORDER:

The Board of Directors Meeting was called to order at 6:30 p.m. at the Clubhouse meeting room, 5100 Riverlakes Blvd. by President Dave Stanton

ROLL CALL OF DIRECTORS: DIRECTORS PRESENT:

Dave Stanton, Gayle Hafenstein, Ken Covey, Ron Woody and Dennis Handel

HOMEOWNERS WHO SIGNED IN: Tim Haub & Mary Powelson

ALSO PRESENT: Betti Keith of Pacific Management Company

OPEN FORUM: Homeowner addressed the board

APPROVAL OF CONSENT MATTERS:

MSC to approve consent agenda as follows: Minutes of the September 19, 2007 Board of Directors meeting, the financial reports for the period of September 1, 2007 through September 30, 2007, the delinquent payment report for the period of September 1, 2007 through September 3, 2007, and the Design Review Committee report for the period of September 1, 2007 through September 30, 2007

Financial Reports for September 1, 2007, through September 30, 2007

ASSETS

CASH	
UB/Chk 2110012007	24,872.90
UB/Mkt 2110068762	8,414.55
Fremont CD 06/12/08 Mat. 9-M	22,893.17
Balboa CD Mat. 01/05/08 6-M	33,374.47
TOTAL CASH	89,555.09
RESERVE FUNDS	
UB/Sav 2110012422	69,348.54
Fremont CD 12/04/07 Mat. 3-M	23,531.30
Fremont CD 02/13/08 Mat. 6-M	23,622.57
Fremont CD 10/11/07 Mat. 6-M	22,962.76
Fremont CD 12/29/07 MAT. 6-M	27,780.22
State Farm CD 3/17/08 Mat. 6-M	23,208.26
UB/CD 06/25/08 MAT. 12-M	25,000.00
TOTAL RESERVE FUNDS	215,453.65
LONG RANGE PLANNING FUND	
UB/Well 2110062624	21,249.47
Fremont CD MAT. 12/23/07 6-M	8,957.74
TOTAL LONG RANGE PLANNING FUND	30,207.21
TOTAL ASSETS	335,215.95

BUSINESS:

MSC to waive the \$25.00 fine against the following homeowner for trash can violations:

HAUTIM, 8421 Whitewater Drive

MSC to approve \$25.00 fine against the following homeowner(s) for trash can violations:

BENJAC, 8804 Pentiction Court; FARMIC, 9004 Jenna Kathryn Drive; GILELI, 8401 Winlock Street;
GUYMIL, 9130 Anchor Island Drive; HOLMAT, 8609 Winlock Street; JOHTOM, 8914 Cumberland Court;
KEETHO, 3707 Southpass Drive; MCCTY, 8319 Windjammer Drive; NADER46, 3000 Odessa Court;
NAD62, 3016 Seaview Drive; SCHMIC, 8517 Icicle Creek Drive; SIMAVE, 9114 Winlock Street;
TODSEA, 8502 Beaver Drive

MSC to approve \$50.00 fine against the following homeowner(s) for trash violations:

RAMDAV, 8819 Tekoa Court

MSC to approve \$25.00 fine against the following homeowner(s) for vehicle restrictions:

DOBGRE, 8801 Starfish Drive; SCODOU, 3411 Pecos Drive; HOOLIS, 8702 Winlock Street; JONGRE, 3021 Starside Drive

MSC to approve \$50.00 fine against the following homeowner(s) for landscaping/maintenance violations:

REYJUD, 5801 Current Court

MSC to approve \$100.00 fine against the following homeowner(s) for landscaping/maintenance violations:

HOWMON, 3514 Nighthawk Lane; NADER46, 3000 Odessa Court; NAD62, 3016 Seaview Drive

MSC to approve additional \$100.00 fine against the following homeowner(s) for landscaping/maintenance violations:

COLLIER, 9122 Jenna Kathryn Drive

MSC to have management obtain two (2) additional bids for cleaning the pool tile in the 3 pools/2spas at the beachclub using the glass-bead blasting method

MSC to approve the 2008 budget

NEXT MEETING: The next board of directors meeting is at 6:30 p.m. on November 14, 2007 at the clubhouse meeting room at 5100 Riverlakes Blvd

ADJOURNMENT: With no further business, the meeting was adjourned at 8:00 p.m.

Respectfully submitted,

GAYLE HAFENSTEIN, SECRETARY