

**RIVERLAKES RANCH MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
NOVEMBER 14, 2007
MINUTES**

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CALL TO ORDER:

The Board of Directors Meeting was called to order at 6:30 p.m. at the Clubhouse meeting room, 5100 Riverlakes Blvd by Vice-President Ken Covey

ROLL CALL OF DIRECTORS: DIRECTORS PRESENT:

Ken Covey, Gayle Hafenstein, Carl Smith, Dennis Handel and Ron Woody

HOMEOWNERS WHO SIGNED IN: Vernon Pollema and Uriel Mejia

ALSO PRESENT: Betti Brown of Pacific Management Company

OPEN FORUM: Homeowners addressed the board

APPROVAL OF CONSENT MATTERS:

MSC to approve consent agenda as follows: Minutes of the October 10, 2007 Board of Directors meeting, the financial reports for the period of October 1, 2007 through October 31, 2007, the delinquent payment report for the period of October 1, 2007 through October 31, 2007, the attorney report as of October 31, 2007 and the Design Review Committee report for the period of October 1, 2007 through October 31, 2007

Financial Reports for October 1, 2007, through October 31, 2007

ASSETS

CASH	
UB/Chk	16,672.07
UB/Mkt	8,419.70
Fremont CD 06/12/08 Mat. 9-M	23,797.27
Balboa CD Mat. 01/05/08 6-M	33,803.63
TOTAL CASH	82,692.67
RESERVE FUNDS	
UB/Savings	56,956.00
Fremont CD 12/04/07 Mat. 3-M	23,531.30
Fremont CD 02/13/08 Mat. 6-M	23,622.57
Fremont CD 04/11/08 Mat. 6-M	22,962.76
Fremont CD 12/29/07 MAT. 6-M	27,780.22
State Farm CD 3/17/08 Mat. 6-M	23,208.26
UB/CD 06/25/08 MAT. 12-M	25,000.00
TOTAL RESERVE FUNDS	203,061.11
LONG RANGE PLANNING FUND	
UB/Well	21,265.77
Fremont CD MAT. 12/23/07 6-M	8,957.74
TOTAL LONG RANGE PLANNING FUND	30,223.51
TOTAL ASSETS	315,977.29

BUSINESS:

MSC to renew the following CD's: the Balboa CD that matures on January 5, 2008 for a six (6) month term, the Fremont CD that matures on December 4, 2007 for a three (3) month term, the Fremont CD that matures on December 29, 2007 for a six (6) month term, and the Fremont CD that matures on December 23, 2007 for a six (6) month term

MSC to approve the \$25.00 fine against the following homeowner for trash can violations:

CHASAY; 8706 Chisholm Drive, COGSTE; 3121 Neah Bay Drive, GARJUA; 8420 Lighthouse Drive, MCCSTE; 8906 Penticton, PADANT; 9118 Jenna Kathryn Drive, STABOB; 5715 Canoe Court, WESDAV; 3019 Loon Court, YAMSTE; 3605 Burnaby Drive

MSC to approve \$50.00 fine against the following homeowner(s) for trash violations:

MCCTY; 8319 Windjammer Drive, NADER46; 3000 Odessa Court, NAD62; 3016 Seaview Drive

MSC to approve \$25.00 fine against the following homeowner(s) for vehicle restrictions:

BOSTRE; 5211 Port Drive

MSC to approve \$25.00 fine against the following homeowner(s) for landscaping/maintenance violations:

MACMAR; 5714 Fairwind Drive, WADMIK; 9119 Jenna Kathryn Drive

MSC to approve additional \$100.00 fine against the following homeowner(s) for landscaping/maintenance violations:

NAD62; 3016 Seaview Drive, COLLIER; 9122 Jenna Kathryn Drive, HOWMON; 3514 Nighthawk Lane

MSC to approve the attached resolution to send the delinquent accounts for the month of September 2007 to the association's attorney to file a lien on the homeowner's property

NEXT MEETING: The next board of directors meeting is at 6:30 p.m. on December 12, 2007 at the clubhouse meeting room at 5100 Riverlakes Blvd

ADJOURNMENT: With no further business, the meeting was adjourned at 7:30 p.m.

Respectfully submitted,

GAYLE HAFENSTEIN, SECRETARY