

**RIVERLAKES RANCH MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
DECEMBER 12, 2007
MINUTES**

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CALL TO ORDER:

The Board of Directors Meeting was called to order at 6:30 p.m. at the Clubhouse meeting room, 5100 Riverlakes Blvd by President David Stanton

ROLL CALL OF DIRECTORS: DIRECTORS PRESENT:

Dave Stanton, Carl Smith, Gayle Hafenstein, Ken Covey, Dennis Handel and Ron Woody

HOMEOWNERS WHO SIGNED IN: Don Cory

ALSO PRESENT: Betti Brown of Pacific Management Company

OPEN FORUM: No owner comments

APPROVAL OF CONSENT MATTERS:

MSC to approve consent agenda as follows: Minutes of the November 14, 2007 Board of Directors meeting, the financial reports for the period of October 1, 2007 through November 30, 2007, the delinquent payment report for the period of November 1, 2007 through November 30, 2007, the attorney report as of October 31, 2007 and the Design Review Committee report for the period of November 1, 2007 through November 30, 2007

Financial Reports for November 1, 2007, through November 30, 2007

ASSETS

CASH	
UB/Chk	7,544.33
UB/Mkt	8,425.77
Fremont CD 06/12/08 Mat. 9-M	23,797.27
Balboa CD Mat. 01/05/08 6-M	33,803.63
TOTAL CASH	73,571.00
RESERVE FUNDS	
UB/Savings	55,677.33
Fremont CD 12/04/07 Mat. 3-M	23,531.30
Fremont CD 02/13/08 Mat. 6-M	23,622.57
Fremont CD 04/11/08 Mat. 6-M	22,962.76
Fremont CD 12/29/07 MAT. 6-M	27,780.22
State Farm CD 3/17/08 Mat. 6-M	23,208.26
UB/CD 06/25/08 MAT. 12-M	25,000.00
TOTAL RESERVE FUNDS	201,782.44
LONG RANGE PLANNING FUND	
UB/Well	21,284.98
Fremont CD MAT. 12/23/07 6-M	8,957.74
TOTAL LONG RANGE PLANNING FUND	30,242.72
TOTAL ASSETS	305,596.16

BUSINESS:

MSC to renew the Balboa CD that matures on 01/05/08 and change from a six (6) month term to a three (3) month term

MSC to approve the \$25.00 fine against the following homeowner for trash can violations:

ALWNAI2; 3106 Silverlake Drive, CAINOR; 8609 Lighthouse Drive, MARJIM; 5303 Edgewater Drive, SURDIN; 5507 Beacon Court, YBAGIL; 2909 Moxee Court, ZUNROS2; 8808 Cape Flattery Drive,

MSC to approve the \$50.00 fine against the following homeowner(s) for trash violations:

GUYMIL; 9130 Anchor Island, MCCSTE; 8906 Penticton Court, MEDDAV; 8616 Cape Flattery Drive, PADANT; 9118 Jenna Kathryn Drive, WESDAV; 3019 Loon Court, YAMSTE; 3605 Burnaby Drive

MSC to approve the \$100.00 fine against the following homeowner(s) for trash can violation:

NADER46; 3000 Odessa Court

MSC to approve the \$50.00 fine against the following homeowner(s) for landscaping/maintenance violations:

MACMAR; 5714 Fairwind Drive

MSC to approve the additional \$100.00 fine against the following homeowner(s) for landscaping/maintenance violations:

NAD62; 3016 Seaview Drive, COLLIER; 9122 Jenna Kathryn Drive

MSC to approve the attached resolution to send the delinquent accounts to the association's attorney to file a lien on the following homeowner's property: Tract 5477, Phase III, Lot 11;

Tract 5480, Phase I, Lot 52; Tract 5716, Phase V, Lot 24; Tract 5152, Phase II, Lot 6; Tract 5152, Phase I, Lot 21

NEXT MEETING: The next board of directors meeting is at 6:30 p.m. on January 9, 2008 at the clubhouse meeting room at 5100 Riverlakes Drive

ADJOURNMENT: With no further business, the meeting was adjourned at 8:00 p.m.

Respectfully submitted,

GAYLE HAFENSTEIN, SECRETARY