

**RIVERLAKES RANCH MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
NOVEMBER 12, 2008
MINUTES**

.....
CALL TO ORDER:

The Board of Directors Meeting was called to order at 6:30 p.m. at the Clubhouse meeting room, 5100 Riverlakes Blvd by President Dave Stanton

ROLL CALL OF DIRECTORS: DIRECTORS PRESENT:

Dave Stanton, Carl Smith, Gayle Hafenstein, Ken Covey, Dennis Handel, and Ron Woody

HOMEOWNERS WHO SIGNED IN: no owners present

ALSO PRESENT: Betti Brown of Pacific Management Company

OPEN FORUM: None

APPROVAL OF CONSENT MATTERS:

MSC to approve consent agenda as follows: Minutes of the October 8, 2008 Board of Directors meeting, the financial reports for the period of October 1, 2008 through October 31, 2008, and the delinquent payment report for the periods of October 1, 2008 through October 31, 2008

Financial Reports for October 1, 2008, through October 31, 2008

ASSETS

CASH	
UB/Chk 2110012007	20,166.40
UB/Mkt 2110068762	8,452.20
Capital CD 03/12/09 Mat. 9-M	23,797.27
TOTAL CASH	52,415.87
RESERVE FUNDS	
UB/Sav 2110012422*	28,305.69
Capital CD 12/04/08 Mat. 3-M*	23,531.30
Capital CD 02/13/09 Mat. 6-M*	24,204.77
Capital CD 04/11/09 Mat. 6-M*	23,559.80
Capital CD 12/29/08 MAT. 6-M*	28,502.52
State Farm CD 3/12/09 Mat 6-M*	24,099.30
UB/CD 08/07/09 MAT. 12-M*	25,000.00
TOTAL RESERVE FUNDS	177,203.38
LONG RANGE PLANNING FUND	
UB/Well 2110062624*	21,414.56
Capital CD MAT. 12/23/08 6-M*	9,181.68
TOTAL LONG RANGE PLANNING FUND	30,596.24
TOTAL ASSETS	260,215.49

BUSINESS:

MSC to approve the \$25.00 fine against the following homeowner(s) for trash violations:

FRANK, 3115 Neah Bay Drive; LACBRI, 8715 Hoodsport Avenue; NGULAU, 8711 Starfish Drive; PADANT, 9118 Jenna Kathryn Drive; WEYMON, 8509 Shoal Court

MSC to approve the \$50.00 fine against the following homeowner(s) for trash violations:

EVAELI, 8816 Capeflattery Drive; GARBER, 9118 Greenbank Street; TOUSUZ, 9114 Greenbank Street

MSC to approve the \$100.00 fine against the following homeowner(s) for trash violations: CAPRIC, 3734 Southpass Drive; MENANG, 3719 Southpass Drive

MSC to approve the \$25.00 fine against the following homeowner(s): for landscape/maintenance violations:

5801CAN, 5801 Canoe Court; NGULAU, 8711 Starfish Drive; SHADAN3, 8808 Winlock Street

MSC to approve the \$50.00 fine against the following homeowner(s) for landscape/maintenance violations:

8400LIG; 8400 Lighthouse Drive; NAD61, 3020 Seaview Drive

MSC to approve the \$100.00 fine against the following homeowner(s) for landscape/maintenance violations:

CORVIC, 8503 Winlock Street; LEIMIC, 8412 Lighthouse Drive; NAD62, 3016 Seaview Drive

MSC to approve the \$100.00 fine against the following homeowner(s) for vehicle restrictions violations:

CARALE, 8609 Blue Heron Drive

MSC to approve the additional \$100.00 fine against the following homeowner(s) for landscape/maintenance violations:

HOWMON, 3514 Nighthawk Lane

MSC to approve the attached resolution to send the delinquent accounts to the association's attorney to file a lien on the

following homeowner's property: Tract 5716, Phase III, Lot 63; Tract 5436, Phase I, Lot 46; Tract 5716, Phase VI, Lot

11; Tract 5716, Phase IV, Lot 39; Tract 5675, Phase I, Lot 31; Tract 5436, Phase I, Lot 6; Tract 5716, Phase V, Lot 16;

Tract 5151, Phase II, Lot 14; Tract 5476, Phase I, Lot 19

MSC to table the bid from Tru-Blu Pools to replace the pool drains in three (3) pools and two (2) spas and replace pool filter in the adult pool and have management obtain additional bids for both

NEXT MEETING: The next Board of Directors Meeting is at 6:30 p.m. on December 10, 2008 at the clubhouse meeting room at 5100 Riverlakes Drive

ADJOURNMENT: With no further business, the meeting was adjourned at 7:30 p.m.

Respectfully submitted,

GAYLE HAFENSTEIN, SECRETARY