

**RIVERLAKES RANCH MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
SEPTEMBER 10, 2008
MINUTES**

.....
CALL TO ORDER:

The Board of Directors Meeting was called to order at 6:30 p.m. at the Clubhouse meeting room, 5100 Riverlakes Blvd
By Vice-President Ken Covey

ROLL CALL OF DIRECTORS: DIRECTORS PRESENT:

Ken Covey, Carl Smith, Gayle Hafenstein, Dennis Handel, and Cecilia Anzalone

HOMEOWNERS WHO SIGNED IN: Harlan Ode, Don Cory, Vernon Pollema, and Susan Owens

ALSO PRESENT: Betti Brown of Pacific Management Company

OPEN FORUM: Homeowners addressed the Board

APPROVAL OF CONSENT MATTERS:

MSC to approve consent agenda as follows: Minutes of the August 13, 2008 Board of Directors meeting, the financial reports for the period of August 1, 2008 through August 31, 2008, the delinquent payment report for the periods of August 1, 2008 through August 31, 2008, and the Attorney Report for the period of August 1, 2008 through August 31, 2008

Financial Reports for August 1, 2008, through August 31, 2008

ASSETS	
CASH	
UB/Chk	26,180.37
UB/Mkt	8,455.18
Fremont CD 03/12/09 Mat. 9-M	23,797.27
Balboa CD Mat. 10/05/08 3-M	34,920.64
TOTAL CASH	93,353.46
RESERVE FUNDS	
UB/Sav *	39,692.94
Fremont CD 09/04/08 Mat. 3-M*	23,531.30
Fremont CD 02/13/09 Mat. 6-M*	24,204.77
Fremont CD 10/11/08 Mat. 6-M*	23,559.80
Fremont CD 12/29/08 MAT. 6-M*	28,502.52
State Farm CD 9/13/08 Mat 6-M*	23,773.52
UB/CD 08/07/09 MAT. 12-M*	25,000.00
TOTAL RESERVE FUNDS	188,264.85
LONG RANGE PLANNING FUND	
UB/Well*	21,401.38
Fremont CD MAT. 12/23/08 6-M*	9,181.68
TOTAL LONG RANGE PLANNING FUND	30,583.06
TOTAL ASSETS	312,201.37

BUSINESS:

MSC to approve the \$25.00 fine against the following homeowner(s) for trash violations:

CAMLEI, 8722 Cape Flattery Drive; CARDON, 9122 Jenna Kathryn Street; HSUYEO, 8707 Hoodsport Avenue; MENANG, 3719 Southpass Drive; POTJOA, 8826 Tekoa Court; YBATYR, 8814 Tekoa Court

MSC to approve the \$25.00 fine against the following homeowner(s) for vehicle restrictions violations:

CARALE, 8609 Blue Heron Drive

MSC to approve the \$25.00 fine against the following homeowner(s): for landscape/maintenance violations:

LEIMIC, 8412 Lighthouse Drive; LEWDIA, 8421 Rockport Drive; MENANG, 3719 Southpass Drive;

OROMAR, 8507 Beaver Drive; RUIZUL, 9110 Seahurst Court; ZIMMAR, 9111 Anchor Island Drive

MSC to approve the \$50.00 fine against the following homeowner(s) for landscape/maintenance violations:

JOHSET, 3007 Loon Court; NAD62, 3016 Seaview Drive; SUMSAM, 8608 Beaver Drive

MSC to approve the \$100.00 fine against the following homeowner(s) for landscape/maintenance violations:

CORVIC, 8503 Winlock Street

MSC to approve the additional \$100.00 fine against the following homeowner(s) for landscape/maintenance violations:

HOWMON, 3514 Nighthawk Lane

MSC to approve the attached resolution to send the delinquent accounts to the association's attorney to file a lien on the

following homeowner's property: Tract 5152, Phase I, Lot 36; Tract 5479, Phase II, Lot 26; Tract 5675, Phase III, Lot 16;

Tract 5675, Phase III, Lot 9; Tract 5675, Phase I, Lot 20; Tract 5151, Phase I, Lot 41; Tract 5480, Phase I, Lot 23; Tract

5480, Phase I, Lot 68; Tract 5477, Phase III, Lot 32; Tract 5479, Phase II, Lot 7; Tract 5716, Phase II, Lot 18;

Tract 5675, Phase II, Lot 26; Tract 5716, Phase III, Lot 54; Tract 5675, Phase I, Lot 71

MSC to approve the Annual Accounting Update proposal from Trower Reserve Studies in the amount of \$475.00

MSC to table the 2009 Proposed Budget until the October 8, 2008 Board of Directors Meeting

NEXT MEETING: The next meeting is the Annual Meeting scheduled for Wednesday, September 24, 2008 at 6:30 p.m. at the Bimat Elementary School Cafeteria, 8600 Northshore Drive. The next Board of Directors Meeting is at 6:30 p.m. on October 8, 2008 at the clubhouse meeting room at 5100 Riverlakes Drive

ADJOURNMENT: With no further business, the meeting was adjourned at 8:00 p.m.

Respectfully submitted,

GAYLE HAFENSTEIN, SECRETARY