

**RIVERLAKES RANCH MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
JUNE 12, 2008
MINUTES**

.....
CALL TO ORDER:

The Board of Directors Meeting was called to order at 6:30 p.m. at the Clubhouse meeting room, 5100 Riverlakes Blvd
By President Dave Stanton

ROLL CALL OF DIRECTORS: DIRECTORS PRESENT:

Dave Stanton, Ken Covey, Carl Smith, Gayle Hafenstein, Dennis Handel, and Ron Woody

HOMEOWNERS WHO SIGNED IN: No owners present

ALSO PRESENT: Betti Brown of Pacific Management Company

OPEN FORUM:

APPROVAL OF CONSENT MATTERS:

MSC to approve consent agenda as follows: Minutes of the May 14, 2008 Board of Directors meeting, the financial reports for the period of May 1, 2008 through May 31, 2008, the delinquent payment report for the period of May 1, 2008 through May 31, 2008, and the Design Review Committee report for the period of May 1, 2008 through May 31, 2008

Financial Reports for May 1, 2008, through May 31, 2008

	ASSETS
CASH	
UB/Chk	31,075.39
UB/Mkt	8,454.59
Fremont CD 06/12/08 Mat. 9-M	23,797.27
Balboa CD Mat. 07/05/08 3-M	34,655.09
TOTAL CASH	97,982.34
RESERVE FUNDS	
UB/Sav	41,791.27
Fremont CD 06/04/08 Mat. 3-M	23,531.30
Fremont CD 08/13/08 Mat. 6-M	24,204.77
Fremont CD 10/11/08 Mat. 6-M	23,559.80
Fremont CD 06/29/08 MAT. 6-M	28,502.52
State Farm CD 9/17/08 Mat. 6-M	23,773.52
UB/CD 06/25/08 MAT. 12-M	26,200.00
TOTAL RESERVE FUNDS	191,563.18
LONG RANGE PLANNING FUND	
UB/Well	21,376.49
Fremont CD MAT. 06/23/08 6-M	9,181.68
TOTAL LONG RANGE PLANNING FUND	30,558.17
TOTAL ASSETS	320,103.69

BUSINESS:

MSC to approve the \$25.00 fine against the following homeowner(s) for landscape/maintenance violations:
MCCSTE, 8906 Penticton Court

MSC to approve the \$50.00 fine against the following homeowner(s): for landscape/maintenance violations:
JACJES, 8710 Winlock Street

MSC to approve the additional \$100.00 fine against the following homeowner(s) for landscape/maintenance violations:
HOWMON, 3514 Nighthawk Lane

MSC to approve the attached resolution to send the delinquent accounts to the association's attorney to file a lien on the following homeowner's property: Tract 5716, Phase III, Lot 12; Tract 5151, Phase I, Lot 23; Tract 5480, Phase I, Lot 62; Tract 5480, Phase I, Lot 91; Tract 5675, Phase III, Lot 15; Tract 5436, Phase III, Lot 10; Tract 5675, Phase I, Lot 34; Tract 5716, Phase I, Lot 46; Tract 5675, Phase III, Lot 13; Tract 5675, Phase I, Lot 21; Tract 5480, Phase I, Lot 94; Tract 5675, Phase II, Lot 19; Tract 5436, Phase I, Lot 33; Tract 5152, Phase II, Lot 58; Tract 5716, Phase I, Lot 52

MSC to approve the bid from Jimmy's Tree Service to remove three (3) dead lakefront trees, including stump removal in the amount of \$485.00

NEXT MEETING: The next Board of Directors Meeting is at 6:30 p.m. on July 9, 2008 at the clubhouse meeting room at 5100 Riverlakes Drive

ADJOURNMENT: With no further business, the meeting was adjourned at 7:30 p.m.

Respectfully submitted,

GAYLE HAFENSTEIN, SECRETARY