

**RIVERLAKES RANCH MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
MARCH 11, 2009
MINUTES**

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CALL TO ORDER:

The Board of Directors Meeting was called to order at 6:30 p.m. at the Clubhouse meeting room, 5100 Riverlakes Blvd by President Dave Stanton

ROLL CALL OF DIRECTORS: DIRECTORS PRESENT:

Dave Stanton, Gayle Hafenstein, Carl Smith, Ken Covey, Dennis Handel, Ron Woody, and Cecilia Anzalone

HOMEOWNERS WHO SIGNED IN: No owners present

ALSO PRESENT: Betti Brown and Brenda Starr of Pacific Management Company

OPEN FORUM:

APPROVAL OF CONSENT MATTERS:

- a. **MSC** to approve consent agenda as follows: Approval of Minutes of February 11, 2009 Board of Directors Meeting, the Action without Meeting Minutes of February 16, 2009 wherein the board approved the bid from Tom Blake fencing in the amount of \$250.00 to remove graffiti from the concrete in the pool area, repair the loose hinges at the men's restroom door and the south side entry gate, and paint the inside of the south side entry gate, the Action without Meeting Minutes of February 16, 2009 wherein the board approved the bid in the amount of \$3,750.00 from Tile Savers to furnish and install a heater in the adult spa.
- b. **Financial Reports for the period of February 1, 2009 thru February 28, 2009 (Pgs. 6-8)**

ASSETS

CASH	
UB/Chk	61,877.46
UB/Mkt	8,448.99
Capital CD 03/12/09 Mat. 9-M	23,797.27
TOTAL CASH	94,123.72
RESERVE FUNDS	
UB/Sav*	34,988.87
Capital CD 03/04/09 Mat. 3-M*	23,531.30
Capital CD 08/13/09 Mat. 6-M*	24,204.77
Capital CD 04/11/09 Mat. 6-M*	23,559.80
Capital CD 06/29/09 MAT. 6-M*	28,502.52
State Farm CD 3/12/09 Mat 6-M*	24,099.30
UB/CD 08/07/09 MAT. 12-M*	25,000.00
TOTAL RESERVE FUNDS	183,886.56
LONG RANGE PLANNING FUND	
UB/Well*	21,426.98
Capital CD MAT. 06/23/09 6-M*	9,181.68
TOTAL LONG RANGE PLANNING FUND	30,608.66
TOTAL ASSETS	308,618.94

MSC to accept the financial reports for the period of February 1, 2009 thru February 28, 2009

BUSINESS:

MSC to rollover the Capital CD that matures on 04/11/09 for a six (6) month term

MSC to waive late fees to the last 0 balance on all accounts that are 90+ days delinquent if owner agrees to pay outstanding balance within 30 days of the date they receive letter of reference from management

MSC to approve the \$25.00 fine against the following homeowner(s) for trash violations:

CEGVIC, 9135 Jenna Kathryn Drive; ELLTER3, 5308 Sanddollar Court

MSC to approve the \$50.00 fine against the following homeowner(s) for trash violations:

TAYJAM, 8409 Rockport Drive

MSC to approve the \$100.00 fine against the following homeowner(s) for trash violations:

GEOWES, 3025 Starside Drive

MSC to approve the additional \$100.00 fine against the following homeowner(s) for trash violations:

BARCAR, 9126 Seahurst Court; NGULAU, 8711 Starfish Drive; TOUSUZ, 9114 Greenbank Street

MSC to approve the \$25.00 fine against the following homeowner(s): for landscape/maintenance violations:

BORGAR, 5402 Cove Court; PRODAN, 8500 Northshore Drive

MSC to approve the \$50.00 fine against the following homeowner(s): for landscape/maintenance violations:

5515BEAC, 5515 Beacon Court

MSC to approve the additional \$100.00 fine against the following homeowner(s) for landscape/maintenance violations:

OROMAR, 8507 Beaver Drive; 8400LIG, 8400 Lighthouse Drive; MENANG, 3719 Southpass Drive; LEIMIC, 8412

Lighthouse Drive

NEXT MEETING:

The next Board of Directors Meeting is at 6:30 p.m. on April 8, 2009 at the clubhouse meeting room at 5100 Riverlakes Drive

ADJOURNMENT: With no further business, the meeting was adjourned at 7:30 p.m.

Respectfully submitted,

GAYLE HAFENSTEIN, SECRETARY