

**RIVERLAKES RANCH MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
FEBRUARY 11, 2009
MINUTES**

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CALL TO ORDER:

The Board of Directors Meeting was called to order at 6:30 p.m. at the Clubhouse meeting room, 5100 Riverlakes Blvd by President Dave Stanton

ROLL CALL OF DIRECTORS: DIRECTORS PRESENT:

Dave Stanton, Gayle Hafenstein, Carl Smith, Ken Covey, Dennis Handel, and Cecilia Anzalone

HOMEOWNERS WHO SIGNED IN: Don Cory

ALSO PRESENT: Betti Brown of Pacific Management Company

OPEN FORUM: homeowner Don Cory addressed the board regarding lake chemical purchase for 2009

APPROVAL OF CONSENT MATTERS:

MSC to approve consent agenda as follows: Minutes of January 14, 2009 Board of Directors Meeting, the Action without Meeting Minutes of January 8, 2009 wherein the bid approved the bid from Tru-Blu Pool Service to troubleshoot and install three (3) GFI lights in the large pool in the amount of \$160.00

a. Financial Reports for the period of January 1, 2009 thru January 31, 2009 (Pgs. 6-8)

	<u>ASSETS</u>	
CASH		
UB/Chk 2110012007		53,585.67
UB/Mkt 2110068762		8,448.99
Capital CD 03/12/09 Mat. 9-M		23,797.27
TOTAL CASH		85,831.93
RESERVE FUNDS		
UB/Sav 2110012422*		36,297.61
Capital CD 03/04/09 Mat. 3-M*		23,531.30
Capital CD 02/13/09 Mat. 6-M*		24,204.77
Capital CD 04/11/09 Mat. 6-M*		23,559.80
Capital CD 06/29/09 MAT. 6-M*		28,502.52
State Farm CD 3/12/09 Mat 6-M*		24,099.30
UB/CD 08/07/09 MAT. 12-M*		25,000.00
TOTAL RESERVE FUNDS		185,195.30
LONG RANGE PLANNING FUND		
UB/Well 2110062624*		21,426.98
Capital CD MAT. 06/23/09 6-M*		9,181.68
TOTAL LONG RANGE PLANNING FUND		30,608.66
TOTAL ASSETS		301,635.89

BUSINESS:

MSC to authorize Don Cory to purchase lake chemicals for 2009 not to exceed \$15,000.00

MSC to rollover the Capital CD that matures on 03/12/09 for a nine (9) month term, the Capital CD that matures on 03/04/09 for a three (3) month term, and the State Farm CD that matures on 03/12/09 for a six (6) month term

MSC to approve the \$25.00 fine against the following homeowner(s) for trash violations:

AKHZHA, 2905 Moxee Court; ARMMEL, 3410 Pecos Drive; CHIJAM, 5303 Edgewater Drive;
COLGAR, 9129 Chattaroy Street; DOUDAV, 8910 Cumberland Court; ENGJAS, 8627 Icicle Creek Drive;
GONAMY, 3005 Starside Drive; MCCSTE, 8906 Penticton Court; MORROB, 8509 Icicle Creek Drive;
NADER46, 3000 Odessa Court; PENEDW, 9115 Seahurst Court; TAYJAM, 8409 Rockport Drive

MSC to approve the \$50.00 fine against the following homeowner(s) for trash violations:

BARBRU, 8515 Shoal Court; GEOWES, 3025 Starside Drive; JOHMIC, 8711 Hoodsport Avenue;
PADANT, 9118 Jenna Kathryn Drive; POESHA, 8720 Icicle Creek Drive

MSC to approve the \$100.00 fine against the following homeowner(s) for trash violations:

BARCAR, 9126 Seahurst Court; 9008SEAH, 9008 Seahurst Court; ZIMKEV, 8838 Tekoa Court

MSC to approve the additional \$100.00 fine against the following homeowner(s) for trash violations:

NGULAU, 8711 Starfish Drive; TOUSUZ, 9114 Greenbank Street

MSC to approve the \$25.00 fine against the following homeowner(s): for landscape/maintenance violations:

4919MARS, 4919 Marshhawk Drive; MCCSTE, 8906 Penticton Court

MSC to approve the \$100.00 fine against the following homeowner(s) for landscape/maintenance violations:

8400LIG, 8400 Lighthouse Drive; NADER46, 3000 Odessa Court

MSC to approve the additional \$100.00 fine against the following homeowner(s) for landscape/maintenance violations:

CORVIC, 8503 Winlock Street; LEIMIC, 8412 Lighthouse Drive

NEXT MEETING:

The next Board of Directors Meeting is at 6:30 p.m. on March 11, 2009 at the clubhouse meeting room at 5100 Riverlakes Drive

ADJOURNMENT: With no further business, the meeting was adjourned at 7:30 p.m.

Respectfully submitted,

GAYLE HAFENSTEIN, SECRETARY