

**RIVERLAKES RANCH MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
JANUARY 14, 2009
MINUTES**

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CALL TO ORDER:

The Board of Directors Meeting was called to order at 6:30 p.m. at the Clubhouse meeting room, 5100 Riverlakes Blvd by President Dave Stanton

ROLL CALL OF DIRECTORS: DIRECTORS PRESENT:

Dave Stanton, Gayle Hafenstein, Ken Covey, Dennis Handel, and Cecilia Anzalone

HOMEOWNERS WHO SIGNED IN: No owners present

ALSO PRESENT: Betti Brown of Pacific Management Company

OPEN FORUM:

APPROVAL OF CONSENT MATTERS:

MSC to approve consent agenda as follows: Minutes of the December 10, 2008 Board of Directors meeting, the financial reports for the period of December 1, 2008 through December 31, 2008, and the delinquent payment report for the periods of December 1, 2008 through December 31, 2008

Financial Reports for December 1, 2008, through December 31, 2008

ASSETS

CASH	
UB/Chk	15,925.98
UB/Mkt	8,448.99
Capital CD 03/12/09 Mat. 9-M	23,797.27
TOTAL CASH	48,172.24
RESERVE FUNDS	
UB/Sav*	30,278.03
Capital CD 03/04/09 Mat. 3-M*	23,531.30
Capital CD 02/13/09 Mat. 6-M*	24,204.77
Capital CD 04/11/09 Mat. 6-M*	23,559.80
Capital CD 06/29/09 MAT. 6-M*	28,502.52
State Farm CD 3/12/09 Mat 6-M*	24,099.30
UB/CD 08/07/09 MAT. 12-M*	25,000.00
TOTAL RESERVE FUNDS	179,175.72
LONG RANGE PLANNING FUND	
UB/Well*	21,426.98
Capital CD MAT. 06/23/09 6-M*	9,181.68
TOTAL LONG RANGE PLANNING FUND	30,608.66
TOTAL ASSETS	257,956.62

BUSINESS:

MSC to rollover the Capital CD that matures on 02/13/09 for a six (6) month term

MSC to approve the \$25.00 fine against the following homeowner(s) for trash violations:

CASJOR, 3105 Neah Bay Drive; CLOJIM, 3817 Burnaby Drive; COLGAR, 9129 Chattaroy Street;
GEOWES, 3025 Starside Drive; GODWIL, 8627 Mainsail Drive; JOHMIC, 8711 Hoodspout Avenue;
MCCSTE, 8906 Penticton Court; POESHA, 8720 Icicle Creek Drive; THOALL, 5309 Sanddollar Court;
WALKER1, 3514 Southpass Drive; WALRAY, 8404 Shiprock Drive

MSC to approve the \$50.00 fine against the following homeowner(s) for trash violations:

BARCAR, 9126 Seahurst Court; 9008SEAH, 9008 Seahurst Court; KINGEO, 9000 Jenna Kathryn Drive;
LEEELI, 3414 Pecos Drive; ZIMKEV, 8838 Tekoa Court

MSC to approve the \$100.00 fine against the following homeowner(s) for trash violations:

GARBER, 9118 Greenbank Street; NGULAU, 8711 Starfish Drive; EVAELI, 8816 Cape Flattery Drive;
TOUSUZ, 9114 Greenbank Street

MSC to approve the \$25.00 fine against the following homeowner(s): for landscape/maintenance violations:

3809BURN, 3809 Burnaby Drive; WALRAY, 8404 Shiprock Drive

MSC to approve the \$50.00 fine against the following homeowner(s) for landscape/maintenance violations:

NADER46, 3000 Odessa Court

MSC to approve the \$100.00 fine against the following homeowner(s) for landscape/maintenance violations:

LEIMIC, 8412 Lighthouse Drive; NAD62, 3020 Seaview Drive

MSC to approve the additional \$100.00 fine against the following homeowner(s) for landscape/maintenance violations:

CORVIC, 8503 Winlock Street

MSC to approve the attached resolution to send the delinquent accounts to the association's attorney to file a lien

on the following homeowner's property: Tract 5675, Phase III, Lot 18; Tract 5478, Phase III, Lot 32;
Tract 5477, Phase III, Lot 7; Tract 5478, Phase III, Lot 30; Tract 5716, Phase I, Lot 54; Tract 5477, Phase II, Lot 8;
Tract 5716, Phase V, Lot 21; Tract 5479, Phase II, Lot 9; Tract 5716, Phase III, Lot 26; Tract 5436, Phase II, Lot 15;
Tract 5716, Phase I, Lot 46; Tract 5477, Phase I, Lot 25; Tract 5716, Phase V, Lot 1; Tract 5152, Phase II, Lot 37;
Tract 5152, Phase I, Lot 1; Tract 5476, Phase II, Lot 24; Tract 5151, Phase II, Lot 31

NEXT MEETING:

The next Board of Directors Meeting is at 6:30 p.m. on February 11, 2009 at the clubhouse meeting room at 5100 Riverlakes Drive

ADJOURNMENT: With no further business, the meeting was adjourned at 7:30 p.m.

Respectfully submitted,

GAYLE HAFENSTEIN, SECRETARY