

**RIVERLAKES RANCH MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
AUGUST 8, 2007
MINUTES**

.....

CALL TO ORDER:

The Board of Directors Meeting was called to order at 6:40 p.m. at the Clubhouse meeting room, 5100 Riverlakes Blvd. by President Dave Stanton

ROLL CALL OF DIRECTORS: DIRECTORS PRESENT: Dave Stanton, Carl Smith, Gayle Hafenstein, Ken Covey, and Omar Nesheiwat

HOMEOWNERS WHO SIGNED IN: Mario Chavez, Garrett Rentz, Al Berlan, and Don Cory

ALSO PRESENT: Betti Keith of Pacific Management Company

OPEN FORUM: Homeowners addressed the board

APPROVAL OF CONSENT MATTERS:

MSC to approve consent agenda as follows: Minutes of the July 11, 2007 Board of Directors meeting, the financial reports for the period of July 1, 2007 through July 31, 2007, the delinquent payment report for the period of July 1, 2007 through July 31, 2007, the Design Review Committee report for the period of July 1, 2007 through July 30, 2007

Financial Reports for July 1, 2007, through July 31, 2007

ASSETS

CASH

UB/Chk 2110012007	55,842.40
UB/Mkt 2110068762	8,402.96
Fremont CD 09/12/07 Mat. 9-M	22,893.17
Balboa CD Mat. 01/05/08 6-M	33,374.47
TOTAL CASH	120,513.00

RESERVE FUNDS

UB/Sav 2110012422	81,594.65
Fremont CD 09/04/07 Mat. 3-M	23,251.85
Fremont CD 08/13/07 Mat. 6-M	23,036.11
Fremont CD 10/11/07 Mat. 6-M	22,962.76
Fremont CD 12/29/07 MAT. 6-M	27,780.22
State Farm CD 9/19/07 Mat. 6-M	22,656.44
UB/CD 06/25/08 MAT. 12-M	25,000.00

TOTAL RESERVE FUNDS	226,282.03
----------------------------	-------------------

LONG RANGE PLANNING FUND

UB/Well 2110062624	21,212.87
Fremont CD MAT. 12/23/07 6-M	8,957.74

TOTAL LONG RANGE PLANNING FUND	30,170.61
TOTAL ASSETS	376,965.64

BUSINESS:

MSC to approve \$25.00 fine against the following homeowner(s) for trash can violations:
ARIAID, 8801 Hoodsport Avenue; BRABER, 5815 Current Court; ESPJAV, 3010 Neah Bay Drive;
MADMAR, 8711 Winlock Street; MEDDAV, 8616 Cape Flattery Drive;
PERJES, 4816 Old Port Court; ROBWIL, 9013 Seahurst Court; STILAU, 8503 Mainsail Drive

MSC to approve \$50.00 fine against the following homeowner(s) for trash can violations:
YLALIZ, 8809 Hoodsport Avenue

MSC to approve \$25.00 fine against the following homeowner(s) for landscaping/maintenance violations:
MAHMAR, 3613 Southpass Drive; MENMAR, 3001 Odessa Court; WESDAV, 3019 Loon Court;
YLALIZ, 8809 Hoodsport Avenue

MSC to approve \$50.00 fine against the following homeowner(s) for landscaping/maintenance violations:
COLLIER, 9122 Jenna Kathryn Drive; ZIMKEV, 8838 Tekoa Court; NAD62, 3016 Seaview Drive

MSC to approve \$100.00 fine against the following homeowner(s) for landscaping/maintenance violations:
HERJUA, 4719 Marshhawk Drive; HOWMON, 3514 Nighthawk Lane; NADER46, 3000 Odessa Court

MSC to approve \$25.00 fine against the following homeowner(s) for vehicle restriction violations:
WALKRI, 8918 Red River Court

MSC to approve the bid from Tru-Blu Pools to repair the filter at the large pool in the amount of \$8,000.00

MSC to decline action concerning a proposal to fence the Lighthouse/Fairwind pocket park.

NEXT MEETING: The next board of directors meeting is at 6:30 p.m. on September 19, 2007 at the clubhouse meeting room at 5100 Riverlakes Blvd

ADJOURNMENT: With no further business, the meeting was adjourned at 8:00 p.m.

Respectfully submitted,

GAYLE HAFENSTEIN, SECRETARY