

**RIVERLAKES RANCH MASTER ASSOCIATION  
BOARD OF DIRECTORS MEETING  
NOVEMBER 9, 2005  
MINUTES**

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**CALL TO ORDER:**

The Board of Directors meeting was called to order at 6:31 p.m. by President David Stanton who announced that the Board would be going into Executive Session at the adjournment of the regular Board meeting to discuss member discipline.

**ROLL CALL OF DIRECTORS:**

DIRECTORS PRESENT: David Stanton, Gary Pelmeur, Gayle Hafenstein, Ken Covey, and Omar Neshiewat.

HOMEOWNERS WHO SIGNED IN: Tim Banks, Jackie Billard, and Eric Barle.

ALSO PRESENT: Janet Kuhs of Pacific Management

**OPEN FORUM:**

Owners made comments.

**APPROVAL OF MINUTES:**

MSC to approve the minutes of the October 12, 2005 Meeting of the Board of Directors and the minutes of the October 12, 2005 Executive Session.

**FINANCIAL REPORT AS OF OCTOBER 31, 2005**

**Operating account:**

UB-Checking 2110012007	\$ 18,137.76
UB-MM 2110068762	\$ 23,279.40
Fremont CD 03/12/06(9-M)	\$ 21,490.44
Fremont CD 12/12/05(6-M)	\$ 21,483.53
Balboa CD 02/14/06 (6-M)	\$ 21,422.68
Balboa CD 01/05/06 (6-M)	\$ 30,449.63
<b>Total Cash</b>	<b>\$136,263.44</b>

**Reserve account:**

UB Saving 2110012422	\$112,494.10
Fremont CD 12/04/05(3-M)*	\$ 21,518.17
Fremont CD 02/13/06(6-M)	\$ 21,514.49
Fremont CD 04/11/06(6-M)	\$ 21,446.03
Fremont CD 12/29/05 (6-M)*	\$ 25,352.74
State Farm CD 03/28/06 (6-M)	\$ 20,738.21
UB/CD 02/27/06 (6-M)	\$ 25,000.00
UB/CD 06/03/06 (12-M)	\$ 25,000.00
<b>Total Reserve Funds</b>	<b>\$273,063.74</b>

**Long range planning fund:**

UB-MM 2110062624	\$ 2,507.87
Fremont CD 02/03/06 (6-M)	\$ 8,199.55

State Farm CD 02/03/06 (6-M)	<u>\$20,917.95</u>
<b>Total Long range planning fund</b>	<u>\$31,625.37</u>

<b>Total Assets</b>	<b>\$440,952.55</b>
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**MSC** to accept the financial reports for period of October 1, 2005 to October 31, 2005.

**MSC** to accept delinquency report as of October 31, 2005.

**MSC** to accept the attorney report of October 2005.

**MSC** to renew the Fremont CD's in reserves and long range fund that are due to mature in December 2005 at the rate existing at time of maturity.

**Delegate Report.** Tim Banks, Delegate for his district, reported to the Board regarding trash violations and yard violations .

**BUSINESS:**

**MSC** to accept and file the October 2005 monthly report from Water Management..

**MSC** to accept and file the October 2005 monthly report from the Design Review Committee. (See attached)

**MSC** to purchase disposable cameras (6-12); one camera to be given to Delegate Tim Banks for purpose of taking pictures for violations in District 2. The remaining cameras are to be kept with Pacific Management and to be dispersed as needed to pool security for their use.

**NEXT MEETING** is the Board of Directors Meeting on December 14, 2005 at 6:30 p.m. at the Clubhouse.

**ADJOURNMENT:** With no further business, the meeting was adjourned at 7:20 p.m.

Respectfully submitted,

NANCY HARPER, SECRETARY