

**RIVERLAKES RANCH MASTER ASSOCIATION  
BOARD OF DIRECTORS MEETING  
JANUARY 11, 2005  
MINUTES**

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**CALL TO ORDER:**

THE MEETING WAS CALLED TO ORDER AT 6:30 P.M. BY PRESIDENT GARY PELMEAR.

**ROLL CALL OF DIRECTORS:**

DIRECTORS PRESENT: GARY PELMEAR, GAYLE HAFENSTEIN, NANCY HARPER, KEN COVEY, AND MIKE WOODS.

HOMEOWNERS WHO SIGNED IN: HARLAN ODE', ERIC BARLE, AND VERN & BETTY POLLEMA.

ALSO ATTENDING: MARINA MUSE OF PACIFIC MANAGEMENT.

**OPEN FORUM:**

HOMEOWNERS MADE COMMENTS

**MINUTES:**

MSC TO APPROVE THE MINUTES OF THE DECEMBER 14, 2004 BOARD OF DIRECTORS MEETING.

**FINANCIAL REPORT AS OF DECEMBER 31, 2004:**

OPERATING ACCOUNT:

UB CHECKING 2110012007	\$ 43,931.08
UB-MMKT 2110068762	\$ 23,115.73
FREMONT CD 06/12/05	\$ 21,097.08
FREMONT CD 06/12/05	\$ 20,959.54
BALBOA CD 02/14/05	\$ 20,625.98
BALBOA CD	<u>\$ 30,000.00</u>
<b>TOTAL CASH</b>	<b>\$159,729.41</b>

RESERVE ACCOUNT:

UB SAVING 2110012422	\$ 78,327.69
FREMONT CD 03/04/05	\$ 21,071.29
FREMONT CD 02/13/05	\$ 20,924.15
FREMONT CD 06/29/05	\$ 25,000.00
FREMONT CD 4/11/05	\$ 20,861.99
STATE FARM CD 4/02/05	\$ 20,576.24
UB/CD 02/22/05 MAT. 6-M	\$ 20,000.00
UB/CD 06/03/05 MAT 12-M	\$ 20,000.00
UB/CD 12/31/04 MAT 9-M	<u>\$ 20,000.00</u>
<b>TOTAL RESERVE</b>	<b>\$246,922.33</b>

LONG RANGE PLANNING FUND:

UB-WELL 2110062624	\$ 2,495.06
FREMONT CD 12/23/04	\$ 8,000.00
STATE FARM CD 2/8/05	<u>\$ 20,353.21</u>
TOTAL FUND:	\$ 30,848.27

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**TOTAL ASSETS** **\$437,501.01**

**MSC TO ACCEPT THE FINANCIALS FOR THE PERIOD OF DECEMBER 1, TO DECEMBER 31, 2004.**

**MSC TO ACCEPT THE DECEMBER 2004 MINUTES OF THE DESIGN REVIEW COMMITTEE.**

**BUSINESS:**

**MSC TO REPLACE MIKE WOODS WITH KEN COVEY FOR THE NOMINATING COMMITTEE.**

**MSC TO ASK IN THE NEWSLETTER IF ANY HOMEOWNER IS AFFILIATED WITH A PRINT SHOP FOR THE RIVERLAKES LETTERHEAD AND ENVELOPES. THEY MUST RESPOND TO MANAGEMENT BY JANUARY 31, 2005.**

**MSC TO FINE ATKMAR \$100.00 FOR CONTINUING DRC VIOLATION.**

**MSC TO HAVE PIZZAS FOR THE FIRST DELEGATE MEETINGS.**

**MSC TO HAVE MANAGEMENT LOOK INTO GETTING A VISA/MC CHECK CARD WITH A MAXIMUM LIMIT OF \$5,000.00 FOR ASSOCIATION BUSINESS.**

**NEXT MEETING:** THE NEXT MEETING WILL BE FEBRUARY 8, 2005 AT 6:00 P.M. AT BIMAT SCHOOL.

**ADJOURNMENT:** WITH NO FURTHER BUSINESS, THE MEETING WAS ADJOURNED AT 7:50 P.M.

RESPECTFULLY SUBMITTED,

NANCY HARPER, SECRETARY